

A RESOLUTION OF THE BOARD OF EDUCATION OF THE SANTA FE PUBLIC SCHOOL DISTRICT AUTHORIZING SALE OF REAL PROPERTY.

WHEREAS, the Board of Education of the Santa Fe Public School District (“Board”) is authorized pursuant to NMSA 1978 §22-5-4(D) to acquire, lease and dispose of real property; and

WHEREAS, The Carl and Marilyn Thoma Foundation and/or assigns, has offered to purchase the Board’s title and interest in property known the Manderfield School, located at 1150 Canyon Road, Santa Fe, New Mexico, including all improvements, (collectively, the “Property”), and as more particularly described on **Exhibit A**, attached hereto and incorporated herein by reference, for \$1,400,000.00; and

WHEREAS, the Property is in such a state of disrepair that it cannot be used for the District’s educational programs, and the Property constitutes a financial liability for the District due to the high cost of maintenance and insurance requirements. Additionally, the Property is not ADA compliant, and the cost to make the Property ADA compliant constitutes a large financial liability for the District. Furthermore, even if the Property’s improvement were brought up to code and made ADA compliant, the Property acreage does not meet PSFA standards and its location would require additional traffic engineering to be practical; and

WHEREAS, none of the Charter Schools within the District were interested in using the Property; and

WHEREAS, the Board has determined, and does determine that, it is in the best interests of the Santa Fe Public School District to sell the Property to The Carl and Marilyn Thoma Foundation and/or assigns; and

WHEREAS, the Board with convey its title and interest in the Property to The Carl and Marilyn Thoma Foundation and/or assigns by quitclaim deed, in exchange for \$1,400,000.00;

IT IS THEREFORE RESOLVED by the Board:

1. It is in the best interest of the District to sell the Property to The Carl and Marilyn Thoma Foundation and/or assigns;
2. The Board approves the transfer of title to Property by sale in the form of a quitclaim deed conveyance, subject to the approval of the State Board of Finance, as may be required;
3. The Board authorizes and directs the Superintendent to execute the Agreement on its behalf and to approve and execute such other documents as may be reasonable and necessary to complete the application and approval process before the State Board of Finance and delivery of title on the Property to The Carl and Marilyn Thoma Foundation and/or assigns.
4. The Board further ratifies all actions previously taken by the Superintendent in

5. furtherance of the disposition of the Property.

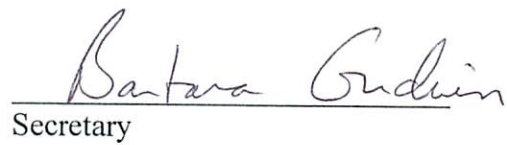
APPROVED AND ADOPTED this 24 day of September, 2012, by a majority of the Board.

Signed:



President

Attested:



Secretary